

EXHIBIT O-8
DSCR Test Modifications

[see attached]

Purchase and Sale Agreement
Exhibit O-8: DSCR Test

							DSCR Ratios and Testing Periods for Purpose of Modification Schedule					
Facility Name	Lender	Original Principal	Accrued Interest	Legal Fees	Debt Restructuring Fees	Adjusted Ending Principal	Covenant Holiday (i.e. # of Yrs with no DSCR Test)	Year 1	Year 2	Year 3	Year 4	Year 5
1	First National Bank, Waupaca	5,527,361	0	150,000	-	5,677,361	2 Years			1.00x	1.00x	1.00x
2	Englewood Heights	Prudential Mortgage Capital Company	9,500,000	140,044	75,000	-	9,715,044	2 Years		1.00x	1.00x	1.00x
3	Culpepper Place	Tennessee Commerce Bank	6,100,000	123,552	9,843	-	6,233,396	5 Years				
4	Brookside	Tennessee Commerce Bank	6,600,000	39,783	17,969	-	6,657,752	3 Years			1.10x	1.10x
5	Terrace at Woodstock	Tennessee Commerce Bank	6,800,000	94,204	9,761	-	6,903,965	2 Years			1.10x	1.10x
6	Heritage Place	First National Bank & Trust Co. of Mcalester, OK	2,000,000	-	75,000	-	2,075,000	2 Years			1.10x	1.10x
7	Chandler Place	Tutera Investments, Inc	8,291,421	375,932	12,876	-	8,680,228	2 Years			1.10x	1.10x
8	Terrace at Riverstone	Tutera Investments, Inc	8,320,703	58,143	44,121	-	8,422,967	2 Years			1.10x	1.10x
9	Rose Valley	Red Mortgage Capital / Fannie Mae	4,095,002	78,855	75,000	-	4,248,857		1.10x	1.10x	1.10x	1.10x
10	Spring Village	Red Mortgage Capital / Fannie Mae	5,202,107	82,440	6,224	-	5,290,771		1.10x	1.10x	1.10x	1.10x
11	Carriage Inn	Stillwater National Bank	3,284,922	47,111	31,699	-	3,363,732		1.25x	1.25x	1.25x	1.25x
12	Cedar Ridge	Stillwater National Bank	4,795,913	11,172	30,790	-	4,837,876		1.25x	1.25x	1.25x	1.25x
13	Cougar Springs	Liberty Bank	6,358,623	34,727	75,000	-	6,468,350	NA; No Covenant				
14	Mountain Laurel	Capmark Finance, Inc.	11,700,344	-	8,869	-	11,709,213	NA; No Covenant				
15	Eldorado Heights	Capmark Finance, Inc.	3,121,113	18,933	75,000	-	3,215,046	NA; No Covenant				
16	Woodside Village	Capmark Finance, Inc.	3,655,123	31,827	1,505	-	3,688,455	NA; No Covenant				
17	Spring Arbor	Capmark Finance, Inc.	2,858,541	18,701	75,000	-	2,952,242	NA; No Covenant				
18	Alpine Springs	Capmark Finance, Inc.	4,722,378	21,932	75,000	-	4,819,310	NA; No Covenant				
19	Heron Pointe	Capmark Finance, Inc.	4,416,472	20,511	75,000	-	4,511,983	NA; No Covenant				
20	Northpark Place	DNB National Bank	6,570,952	309,951	136,501	-	7,017,404	NA; No Covenant				
21		The National Bank	10,598,962	51,701	496,112	52,995	11,199,770	NA; No Covenant				
22	Dry Creek	First Citizens Bank	5,670,149	8	36,107	-	5,706,264	NA; No Covenant				
23		MMA Financial	6,731,715	849,885	150,000	-	7,731,600	NA; No Covenant				
24	Cottage Village	Plains Capital Bank	2,265,866	198,187	77,579	-	2,541,632	NA; No Covenant				
25	Briarwood	New South Federal Savings Bank	13,165,000	12,624	146,402	-	13,324,027	5 Years				
26	Century Fields	New South Federal Savings Bank	10,813,545	(136,687)	139,257	-	10,816,115	5 Years				
27	Big Sky	Yellowstone Bank	17,737,217	68,252	75,000	-	17,880,469	4 Years				1.00x
28	Waterford in Bellevue	Greenbank	6,480,000	(111,600)	1,575	-	6,369,975	3 Years			1.00x	1.00x
29	Orchard Glen	RBS Greenwich	8,364,385	-	75,000	-	8,439,385	2 Years			1.10x	1.10x
30	Sequoia Springs	RBS Greenwich	5,775,676	-	75,000	-	5,850,676	2 Years			1.10x	1.10x
31	Lakeside Cottages	RBS Greenwich	1,395,788	105,393	75,000	-	1,576,181	2 Years			1.10x	1.10x

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32	Villa Del Rey	RBS Greenwich	9,562,859	-	75,000	-	9,637,859	2 Years		1.10x	1.10x	1.10x
33	Sunrise Creek	First Tier Bank	12,280,000	70,976	75,000	-	12,425,976	2 Years		1.10x	1.10x	1.10x
34	Spring Creek Gardens	Holliday Fenoglio Fowler	2,050,000	6,230	28,598	-	2,084,828	NA; No Covenant				
35	Cambridge Place	KeyCorp	4,179,138	163,166	75,000	-	4,417,304	NA; No Covenant				
36	Hermiston Terrace	Oregon Housing & Community Services Department	2,644,254	936	75,000	-	2,720,190	NA; No Covenant				
37	Windfield Village	Oregon Housing & Community Services Department	3,397,414	64,667	75,000	-	3,537,082	NA; No Covenant				
38		Wells Fargo Bank, NA	47,943,319	792,793	473,280	239,414	49,448,807	5 Years				
39	Parkway Village	Community Bank Walla Walla branch	5,683,421	3,503	21,404	-	5,708,328	3 Years			1.00x	1.00x
40	Meadowlark	Umpqua Bank	7,293,123	482,065	807,285	-	8,582,473	3 Years			1.00x	1.00x
41	Moses Lake	Charter Bank	5,196,934	180,919	388,073	-	5,765,926	2 Years		1.00x	1.00x	1.00x
42	Peachtree-GA	Cornerstone Community Bank	4,115,347	21,462	89,930	-	4,226,739	2 Years		1.00x	1.00x	1.00x
43	Chehalem Springs	First Sound Bank	10,114,066	260,447	72,542	-	10,447,055	2 Years		1.10x	1.20x	1.20x
44		Nebraskaland National Bank - 5	21,308,000	117,675	375,000	106,540	21,907,215	2 Years		1.00x	1.00x	1.00x
45		Nebraskaland National Bank - 2	13,239,864	6,108	150,000	65,965	13,461,937	2 Years		1.00x	1.00x	1.00x
46	Necanicum Village	Bay Bank	6,250,000	470,000	80,000	-	6,800,000	2 Years		1.10x	1.10x	1.10x
47	Hillside	Sterling Savings Bank	20,000,000	119,789	75,000	-	20,194,789	2 Years		1.00x	1.00x	1.00x
48		Marathon Structured Finance Fund, LP	46,075,478	383,781	300,000	230,377	46,989,637	2 Years		1.10x	1.10x	1.10x
49	Emerald Pointe	Zions First National Bank	3,562,095	38,648	75,000	-	3,675,744	NA; No Covenant				
50		GE Capital	215,763,345	1,837,119	2,030,000	1,221,567	220,852,030	NA				
51		Column Financial, LLC - 20	148,812,000	-	1,822,000	2,300,000	152,934,000	NA				
52		Column Financial, LLC - 27	121,698,676	-	888,000	-	122,586,676	NA				
53	Lassen House	Lease payment	-	-	-	-	-	NA				
54	Oakridge	Lease payment	-	-	-	-	-	NA				
55	River Road	Lease payment	-	-	-	-	-	NA				

Certain loan pools incorporate the net debt remaining from the sale of Divestco Properties cross collateralized within their respective loan pool
Estimated legal and other lender costs of \$75k per property or otherwise as confirmed by lenders, which will be added to their respective loan balance
Debt Restructuring Fees added where applicable